

SAETHER CAPITAL CORP.

MEDIA ADVISORY

OSLO STOCK EXCHANGE RETURNS TO CALGARY

Norwegians here to attract more Canadian oil and gas listings

Friday, January 18, 2008

Calgary, AB – Building on the success of its first visit in 2005, the Oslo Stock Exchange (OSE) returns to Calgary next week to attract more listings from internationally focused Canadian energy companies.

Senior representatives of the OSE will speak at a symposium and luncheon hosted by Saether Capital Corp., Thursday, January 24 at the Sheraton Suites Eau Claire. Roughly 30 local energy companies have confirmed their attendance.

The aim is to promote Canadian listings on the OSE, which is noted for its strong energy sector focus, excellent liquidity and access to sophisticated investors. It offers Canadian companies with international assets the opportunity to tap into funding from the European investment community, and has listed six Canadian companies since its first visit to Calgary in May 2005.

“The OSE represents a highly competitive alternative to listing on other European exchanges such as the AIM (Alternative Investment Market) in London,” says Ragnar Saether, president of Calgary-based Saether Capital. “The oil and gas industry is the backbone of the Norwegian economy. As a result, investors have a sophisticated understanding of the industry. In addition, trading on the OSE is now over 70 per cent international, so companies are not just exposing themselves to Norwegian investors.

“By listing on the OSE, Canadian companies can access new investors who are often less concerned with the domestic market issues we deal with in North America. For example, last year’s Royalty issues were of no concern to the European investor, nor were lagging North American natural gas prices since European pricing remains at all time highs.”

The Oslo exchange is stable, cost-efficient and time-efficient, Saether notes.

At the symposium, OSE president and CEO Mrs. Bente A. Landsnes and colleagues will present an introduction to the OSE and the requirements for listing in Norway. Issues such as cost, liquidity and timing for achieving a listing will all be discussed. Representatives from Canadian companies with experience listing and raising funds in Norway will also speak. The OSE executives will be available Thursday and Friday for interviews with interested parties.

You are cordially invited to attend both the symposium and lunch. Please see attached invitation for details.

For more information, please contact:

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